

**Treasurer's Annual Report
The Presbytery of Lake Huron
For Year Ended December 31, 2010**

— INTRODUCTION —

The accounts of the Presbytery are maintained in accordance with the balanced-fund principal of accounting. Transactions pertaining to specific functions have been classified in self-balancing funds. The receipts and disbursements of the various funds have been recorded on a modified cash basis; a combination of cash basis and accrual basis financial reporting.

— PAGE ONE —

Page one is the Statement of Receipts, Disbursements and Changes in Net Assets for each of the presbytery's funds. Each fund has a Net Asset Balance that is equal to the assets of the fund less any liabilities. At the end of 2010 the Presbytery had two liabilities; the loan for the building of the presbytery offices and the loan for the building of Trinity United Presbyterian Church. The loan for the Trinity building is paid by the church but needs to be on Presbytery's books as we are a co-borrower.

The first fund shown, the Unified Fund is where our budget is lodged; where loans can be granted to churches; and where there are numerous designated use accounts held for a variety of purposes. The net assets available as of 12/31/10 increased by about 4.7 percent compared to 12/31/09. This is due to our investments continuing to regain value lost in 2008. The second fund is the Bicentennial Fund that has increased nearly 10.5% due to its investments gaining in 2010; and the last fund is the Capital Fund which is a combination of the depreciated equipment, furnishings, and the presbytery office wing, less the liability of the loan we owe ourselves for the cost of the building.

— PAGE TWO —

Page two is the combined Statement of Assets and Net Assets for the presbytery. You will find in this report the balance of cash and investments for each fund, and other types of assets and liabilities categorized by fund. During 2010 the cash and investments of the Unified Fund increased by nearly 10 percent primarily due to unrealized gains in investments. Our note receivables and land contracts balance decreased due to the timely payments of all churches with loans or land contracts.

— PAGE THREE —

At the top of page three is a table itemizing the distribution of cash and investments per financial institution and the rates of return as of 12/31/10. The various accounts are listed. The total of cash and investments increased from 2009 to 2010 by a net amount of slightly less than 10 percent due to unrealized gains of our investments. The distribution from investments used to support the budget amounted to roughly \$32,534 of the \$75,858 allowed by the Presbytery's spending formula.

At the bottom of page three is a report that shows how cash reserves are distributed within the Unified Fund and the Bicentennial Fund. In the Unified Fund \$150,000 is set aside for cash flow purposes and to pay synod and general assembly per capita in the event that a church does not. In 2010 there were three churches that did not pay per capita in full so their share of synod and General Assembly per capita was paid on their behalf. There are designated use accounts totaling \$555,397 itemized on page four. There are undesignated cash reserves of \$555,397. These increased over 2009 by \$23,892.

The budget is created from and connected to the Unified Fund. If the presbytery needs to amend the budget by creating a new line item mid-year, most often the funds to cover these new items come from the unified fund undesignated reserves. This is also where loans are made to churches within this presbytery. If there is unspent income at the end of the year these funds revert to undesignated cash reserves that the presbytery can decide to use for a variety of purposes.

— PAGE FOUR —

Page four shows the activity that flowed through each designated use account.

— PAGES FIVE THROUGH EIGHT —

Page 5 is the Per Capita Apportionment report.

Pages 6 and 7 are reports showing each individual church's mission giving, special offerings, etc. The Presbytery is a receiving site for mission dollars. Churches send their mission dollars first to the presbytery then the Presbytery Mission Treasury Service sends dollars on to GA and Synod as instructed. That activity is shown on page 8. Compared to 2009: Shared Mission Giving (supports the budgets of GA, Synod and Presbytery) was down by \$9,000; giving to Special Offerings decreased by \$23,000; Disaster/Relief Assistance increased by \$20,700; and Theological Education decreased by \$7,000.

— PAGES NINE THROUGH TWELVE —

Pages 9-12 show the income, transfers, and disbursements of the Unified Budget. This is a combined budget for the presbytery's operating and mission disbursements. It is supported primarily by three streams of income: basic mission pledges, per capita apportionments and an investment distribution based on a spending formula. There are a few other sources of income listed on page 9. In 2010 per capita was collected from all but three churches in the Presbytery. The pay-up for shared mission was nearly 100% of what was projected the year before when the budget was created. However, the bottom line for mission giving continues to show a decrease from 2009 of nearly \$9,000 or three percent. Shared mission giving has steadily decreased since 2000. Bottom line budget wise is that between income and expenses only about half of the investment distribution was needed to balance the budget. This is shown on the bottom of page nine.

If you have any questions or comments please do not hesitate to contact me either by phone (800-621-6905, ext. 3) or by email at adrapp@presbylh.org.

Respectfully submitted,

Andrea K. Drapp
Business Manager/Treasurer

PRESBYTERY OF LAKE HURON
UNAUDITED TREASURER'S REPORT
FOR PERIOD ENDED
December 31, 2010

Statement of Receipts, Disbursements and Changes in Net Assets

UNIFIED FUND NET ASSETS 1/1/10	2,041,836.68
RECEIPTS for Budget	665,923.38
RECEIPTS: Designated use accounts	297,685.53
LESS DISBURSEMENTS of Budget	-665,798.34
LESS DISBURSEMENTS: Designated use accounts	-201,649.05
UNIFIED FUND NET ASSETS AVAILABLE 12/31/10	2,137,998.20
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BICENTENNIAL FUND NET ASSETS 1/1/10	54,913.48
Interest	278.47
Unrealized loss	5,774.74
BICENTENNIAL FUND NET ASSETS AS OF 12/31/10	60,966.69
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CAPITAL FUND NET ASSETS 1/1/10	-38,727.22
RECEIPTS: principal payment	5,044.00
TRANSFER IN: equipment capitalization	1,355.25
CAPITAL FUND NET ASSETS AS OF 12/31/10	-32,327.97

PRESBYTERY OF LAKE HURON
Combined Statement of Assets and Net Assets December 31, 2010

	Unified Fund	Bicentennial Fund	Capital Fund	Total
ASSETS				
Cash and investments	1,334,497.29	60,966.69		1,395,463.98
Note receivables and land contract:				
Korean Church of Saginaw	14,745.01			14,745.01
Presbytery construction loan	211,189.66			211,189.66
First Church, Beaverton	4,037.29			4,037.29
Korean American PC of the Bible	12,165.99			12,165.99
Clergy loan	1,725.00			1,725.00
Holly Presbyterian Church	19,210.40			19,210.40
Church Without Walls	28,208.86			28,208.86
Grace Cathedral Community Church	178,306.41			178,306.41
Trinity Construction Loan Receivable (PILP)	605,500.00			605,500.00
Trinity Construction Loan Receivable (Presbytery)	133,912.29			133,912.29
total note receivables & land contract	1,209,000.91			1,209,000.91
Trinity UPC property	200,000.00			200,000.00
Presbytery office equipment & building			178,861.69	178,861.69
TOTAL ASSETS	2,743,498.20	60,966.69	178,861.69	2,983,326.58
LIABILITY AND NET ASSETS AVAILABLE				
Payroll obligations				
Note payable			211,189.66	211,189.66
Loan from PILP for Trinity UPC	605,500.00			
Net assets available	2,137,998.20	60,966.69	(32,327.97)	2,166,636.92
COMBINED NET ASSETS	2,743,498.20	60,966.69	178,861.69	2,983,326.58

**Presbytery of Lake Huron
Designated Use Accounts Summary
As of December 31, 2010**

ACCT #	DESIGNATED USE ACCOUNTS	Balance 1/1/2010	YTD Receipts	YTD Disbursements	Ending Balance 12/31/2010
21010	Preparation for Ministry Fund (CPM)	48,473.41	1,534.27	12,082.00	37,925.68
21310	Unrealized gain/loss (CPM)	872.76	7,490.94	3,026.90	5,336.80
21020	Hunger/Peace/Justice (CT)	6,068.92			6,068.92
21025	CLP registration fees (COM)	150.00	318.00	300.00	168.00
21030	Presbytery Disaster Relief Fund (CT)	7,953.06			7,953.06
21040	Resource Center (CT)	3,521.80	100.00		3,621.80
21045	PyungBuk Presbytery Partnership (CT)	1,910.24			1,910.24
21046	PyungBuk Partnership - Bay City First (CT)	4,000.00		3,831.93	168.07
21060	Two-Coins-a-Meal (CT)	7,024.68	7,426.55	14,451.23	0.00
21080	COM: Assistance & Emergency (COM)	61,362.07			61,362.07
21110	Synod Higher Ed. Grant (CT)	32,547.01		13,300.00	19,247.01
21150	Response Coordination Team Pool (COM)	366.10			366.10
21170	New Church Development Seed Money (CT)	35,239.85		872.72	34,367.13
21190	Youth Triennium Scholarships (CT)	6,705.00	9,906.50	14,713.05	1,898.45
21200	Trustees legal fund	0.00	2,000.00		2,000.00
21250	Restoring Creation Enabler (CT)	400.00			400.00
21280	Hunger Action Enabler Grant (CT)	1,018.35			1,018.35
21370	Pre-paid per capita	234.69		234.69	0.00
21390	Professional Misconduct Fund (COM)	30,000.00			30,000.00
21420	Technology grants for churches (CT)	6,846.65			6,846.65
21475	GA & Synod grant holding account	2,000.00	6,606.09	5,303.04	3,303.05
21480	Developing Disciples (CT)	28,650.00		2,500.00	26,150.00
21485	Restricted gift for church loans (TRU)	25,586.24			25,586.24
21486	Proceeds from the Shelley Trust	78,075.60	13,252.54		91,328.14
21490	Deckerville CLPs (COM)	-1,424.28	1,424.28		0.00
21491	Elkton (Chandler) Payroll pass through (COM)	0.15	5,306.08	5,306.23	0.00
21492	Harbor Beach Payroll pass through (COM)	0.02	8,401.28	8,401.30	0.00
21493	Kinde (First) Payroll pass through (COM)	0.05	8,401.28	8,401.33	0.00
21494	Presbytery Peacemaking Offering (CT)	6,464.53	969.41	1,166.55	6,267.39
21496	Clergy Care Program (COM)	5,000.00	783.60	5,783.60	0.00
21497	Evangelism Event (CT)	8,927.95			8,927.95
21500	GA participation (CT)	2,949.95	1,063.50		4,013.45
21503	Promoting Healthy Congregations	0.00	2,165.00	2,165.00	0.00
21505	Marlette First & Second CLP (COM)	-1,290.58	36,439.14	28,488.87	6,659.69
21506	Clergy grant	0.00	1,838.47		1,838.47
	TOTALS	409,634.22	115,426.93	130,328.44	394,732.71
21335	Unrealized gain/loss (Unified Fund)	49,725.97	182,258.60	71,320.61	160,663.96
	GRAND TOTALS	459,360.19	297,685.53	201,649.05	555,396.67
KEY:					
COM	Committee on Ministry				
CPM	Committee on Preparation for Ministry				
CT	Coordinating Team				
PER	Personnel Team				
TRU	Board of Trustees				

Church-by-Church Per Capita Apportionment Report Through December 31, 2010

PIN	CITY, CHURCH	MBR	PER CAPITA	PAID AS OF	(COLLECTED)/
		12/31/2008	TOTAL	12/31/2010	UNCOLLECTED
3357	Alma, Eastminster	33	720.39	720.39	-
3328	Alma, First	297	6,483.51	6,483.51	-
3331	Bay City, First	643	14,036.69	14,036.69	-
3332	Bay City, Memorial	42	916.86	916.86	-
3333	Bay City, Westminster	449	9,801.67	9,801.67	-
3334	Beaverton, First	82	1,790.06	1,790.06	-
3335	Birch Run, First of Taymouth	215	4,693.45	4,693.45	-
3336	Breckenridge, Emerson	39	851.37	851.37	-
3202	Caro, First	80	1,746.40	1,746.40	-
3203	Cass City, First	78	1,702.74	1,702.74	-
3235	Cass City, Fraser	38	829.54	829.54	-
3204	Croswell, First	167	3,645.61	3,645.61	-
1424	Davison, St. Andrew's	140	3,056.20	3,056.20	-
3205	Deckerville, First	67	1,462.61	1,462.61	-
3222	Elkton, Chandler	37	807.71	807.71	-
3207	Fairgrove, First	78	1,702.74	1,000.00	702.74
3208	Fenton, First	494	10,784.02	10,784.02	-
3209	Fenton, Tyrone	46	1,004.18	1,004.18	-
3211	Flint, First	1,867	40,756.61	40,756.61	-
12220	Flint, Trinity United	189	4,125.87	191.55	3,934.32
10704	Flint, Unity	62	1,353.46	1,353.46	-
3206	Flushing, Flushing	296	6,461.68	6,461.68	-
3240	Grand Blanc, Kirkridge	133	2,903.39	2,903.39	-
11891	Grand Blanc, Korean American	36	785.88	785.88	-
3219	Harbor Beach, First	39	851.37	851.37	-
3220	Holly, Holly	116	2,532.28	2,532.28	-
10627	Houghton Lake, Kirk of the Lk	46	1,004.18	1,004.18	-
3341	Ithaca, First	89	1,942.87	1,942.87	-
3342	Ithaca, Lafayette	15	327.45	327.45	-
3221	Kinde, First	67	1,462.61	1,462.61	-
3223	Lapeer, First	445	9,714.35	6,987.00	2,727.35
3224	Linden, Linden	397	8,666.51	8,666.51	-
3225	Marlette, First	67	1,462.61	1,462.61	-
3227	Marlette, Second	93	2,030.19	2,030.19	-
1427	Midland, Chapel Lane	339	7,400.37	7,400.37	-
3344	Midland, Memorial	1,152	25,148.16	25,148.16	-
3345	Mt. Pleasant, First	408	8,906.64	8,906.64	-
3348	Rosebush, Rosebush	90	1,964.70	1,964.70	-
9647	Saginaw, Countryside Trinity	120	2,619.60	2,619.60	-
3349	Saginaw, First	455	9,932.65	9,932.65	-
11142	Saginaw, Korean	68	1,484.44	1,484.44	-
3354	Saginaw, Second	376	8,208.08	8,208.08	-
3352	Saginaw, Warren Ave.	107	2,335.81	2,335.81	-
3232	Sandusky, Sandusky	135	2,947.05	2,947.05	-
3233	Swartz Creek, Mundy	51	1,113.33	1,113.33	-
11307	Tawas, Tawas Area	161	3,514.63	3,514.63	-
3343	Twining, First of Maple Ridge	29	633.07	633.07	-
3234	Ubly, First	42	916.86	916.86	-
3236	Vassar, First	254	5,544.82	5,544.82	-
3237	Yale, First	113	2,466.79	2,466.79	-
	Totals	10,882	237,554.06	230,189.65	7,364.41

**2010 Basic Mission Commitments
Pay-ups as of December 31, 2010**

PIN	CITY, CHURCH	MBRS 12/31/2009	2010 Pledge	Pd as of 12/31/2010	% of pledge pd	\$/Mbr actual
3357	Alma, Eastminster	33	500	0	0.00%	15.15
3328	Alma, First	290	2,500	2,500	100.00%	8.62
3331	Bay City, First	622	14,148	14,148	100.00%	22.75
3332	Bay City, Memorial	42	1,000	1,000	100.00%	23.81
3333	Bay City, Westminster	440	10,000	10,000	100.00%	22.73
3334	Beaverton, First	77	3,000	3,000	100.00%	38.96
3335	Birch Run, First of Taymouth	219	1,000	1,000	100.00%	4.57
3336	Breckenridge, Emerson	35	100	100	100.00%	2.86
3202	Caro, First	83	0	0		0.00
3203	Cass City, First	77	2,400	2,400	100.00%	31.17
3235	Cass City, Fraser	38	1,025	1,025	100.00%	26.97
3204	Croswell, First	154	2,500	2,500	100.00%	16.23
1424	Davison, St. Andrew's	138	10,800	11,996	111.07%	78.26
3205	Deckerville, First	65	600	600	100.00%	9.23
3222	Elkton, Chandler	24	0	0		0.00
3207	Fairgrove, First	78	0	0		0.00
3208	Fenton, First	473	15,000	15,000	100.00%	31.71
3209	Fenton, Tyrone	56	0	0		0.00
3211	Flint, First	1686	56,500	56,500	100.00%	33.51
12220	Flint, Trinity United	186	0	0		0.00
10704	Flint, Unity	67	3,000	3,000	100.00%	44.78
3206	Flushing, Flushing	275	3,450	3,450	100.00%	12.55
3240	Grand Blanc, Kirkridge	137	3,200	3,200	100.00%	23.36
11891	Grand Blanc, Korean-American	38	1,200	1,200	100.00%	31.58
3219	Harbor Beach, First	36	2,400	2,400	100.00%	66.67
3220	Holly, Holly	119	0	0		0.00
10627	Houghton Lake, Kirk of the Lk	50	300	300	100.00%	6.00
3341	Ithaca, First	94	1,300	1,300	100.00%	13.83
3342	Ithaca, Lafayette	10	0	0		0.00
3221	Kinde, First	66	2,000	2,000	100.00%	30.30
3223	Lapeer, First	383	2,400	3,330	138.75%	6.27
3224	Linden, Linden	328	0	0		0.00
3225	Marlette, First	66	1,800	1,800	100.00%	27.27
3227	Marlette, Second	93	3,000	3,000	100.00%	32.26
1427	Midland, Chapel Lane	350	13,750	13,750	100.00%	39.29
3344	Midland, Memorial	1142	69,660	69,660	100.00%	61.00
3345	Mt. Pleasant, First	257	2,000	1,500	75.00%	7.78
3348	Rosebush, Rosebush	85	3,000	3,000	100.00%	35.29
11700	Saginaw, Countryside Trinity	123	0	0		0.00
3349	Saginaw, First	439	0	0		0.00
11142	Saginaw, Korean	58	3,000	3,000	100.00%	51.72
3354	Saginaw, Second	380	4,000	4,005	100.13%	10.53
3352	Saginaw, Warren Ave.	109	2,975	2,975	100.00%	27.29
3232	Sandusky, Sandusky	135	0	0		0.00
3233	Swartz Creek, Mundy	52	1,250	1,250		24.04
11307	Tawas, Tawas Area	155	0	2,000		0.00
3343	Twining, First of Maple Ridge	27	500	500	100.00%	18.52
3234	Uby, First	42	0	0		0.00
3236	Vassar, First	249	6,000	6,000	100.00%	24.10
3237	Yale, First	112	0	0		0.00
	Prior year's pledges			4,762		
	Grand total		251,258	259,151	103.14%	

**Church-by-Church Special Offerings and other giving Report
Through December 31, 2010**

CHURCH	YTD Total	OGHS	PEACE	CHRISTMAS JOY	PENTECOST	TWO COINS	DISASTER	THEO ED	OTHER
Alma, Eastminster	0								
Alma, First	7,061	1,914	750	1,652	541	634	1,570		
Bay City, First	9,686	9,686							
Bay City, Memorial	759	100	50	89			520		
Bay City, Westminster	4,675	922	230	743	778	249	1,332	421	
Beaverton, First	740	185				22	220	313	
Birch Run, First of Taymouth	1,525					410	1,115		
Breckenridge, Emerson	84	15	22	47					
Caro, First	0								
Cass City, First	464	42		384			19		19
Cass City, Fraser	318	88		40					190
Croswell, First	1,055	260					795		
Davison, St. Andrew's	2,347	851	422	275			799		
Deckerville, First	1,063	248	15	76	79	141	504		
Elkton, Chandler	456	198	165	93					
Fairgrove, Fairgrove	267	230					37		
Fenton, First	6,985	4,419		83	518		1,350	615	
Fenton, Tyrone Community	0								
Flint, First	2,428						2,428		
Flint, Trinity	2,832	533	476	751	392		680		
Flint, Unity	545						545		
Flushing, Flushing	4,567	923		25	506	1,788	1,325		
Grand Blanc, Kirkridge	5,246	1,530	497	944	834	866	575		
Grand Blanc, Korean-American	0								
Harbor Beach, First	965	371		55	139			400	
Holly, Holly	1,340	365	200	485			290		
Houghton Lk, Kirk of the Lakes	977	236	84	120	94	443			
Ithaca, First	1,885	1,218					667		
Ithaca, Lafayette	0								
Kinde, First	1,558	283	181	331	248	23	167	325	
Lapeer, First	6,015	1,110				1,070	3,835		
Linden, Linden	2,476	961		587		573	355		
Marlette, First	699	267	121	118	69	124			
Marlette, Second	1,145	315	200	260	170		200		
Midland, Chapel Lane	8,033	2,047	568	1,927	955	1,346	890	300	
Midland, Memorial	2,015					600	1,000		415
Mt. Pleasant, First	2,463	1,045			356	562	500		
Rosebush, Rosebush	1,363	118	89	267		517	372		
Saginaw, Countryside Trinity	735	241	152	121			221		
Saginaw, First	3,899	974	614	651			1,660		
Saginaw, Korean	0								
Saginaw, Second	7,178	1,647		1,463	297		1,371		2,400
Saginaw, Warren Avenue	2,261	574	420	460		612	195		
Sandusky, Sandusky	284	284							
Swartz Creek, Mundy	504	214	25		10		255		
Tawas, Tawas Area	2,156	503	319	680		654			
Twining, First of Maple Ridge	3		3						
Uby, First	0								
Vassar, First	1,610	325					1,285		
Yale, First	396	122	274						
TOTALS	103,063	35,364	5,877	12,727	5,986	10,634	27,077	2,374	3,024

**Presbytery Mission Treasury Service Summary
For Year Ended December 31, 2010**

Receipts from churches, groups, individuals		362,210.54
Disbursements:		
Basic Mission		
General Assembly - shared	72,737.89	
General Assembly - directed	2,416.00	
Synod - shared	7,774.54	
Presbytery - shared	176,217.89	
Presbytery - directed	5.00	
Total basic mission support		259,151.32
Special Offerings		
One Great Hour of Sharing	35,363.27	
Christmas Joy	12,727.00	
Peacemaking	5,874.94	
Pentecost	5,985.57	
Two Coins a Meal:		
FIEC feeding program (Costa Rican partners)	8,008.86	
Presbyterian Hunger Program	2,644.33	
Total offerings		70,603.97
Disaster/Relief Assistance		
Presbyterian Disaster Assistance	25,436.45	
Blanket Sunday	1,640.00	
Total disaster/relief		27,076.45
Other		
Theological Education Fund	2,373.80	
Extra Commitment Projects	2,315.00	
The Heifer Project	690.00	
Total other giving		5,378.80
TOTAL DISBURSEMENTS		362,210.54

Presbytery of Lake Huron
Statement of Income and Expenditures
001 - Unified Fund
From 1/1/2010 - 12/31/2010

Acct #	Description	Total Budget \$		Budget Remaining	% of Original Budget Received (Used)
		Original	Actual YTD		
RECEIPTS					
40100	Per Capita	\$237,555.00	\$230,189.65	(\$7,365.35)	96.90
40200	GA Basic mission	\$75,945.00	\$75,153.89	(\$791.11)	98.96
40210	Synod Basic mission	\$7,856.00	\$7,774.54	(\$81.46)	98.96
40220	Presbytery Basic mission	\$178,077.00	\$176,222.89	(\$1,854.11)	98.96
40260	Joy Fund	\$11,800.00	\$10,870.51	(\$929.49)	92.12
40270	PW of Lake Huron Presbytery	\$1,500.00	\$1,599.90	\$99.90	106.66
40280	Investment distribution	\$75,858.00	\$37,228.83	(\$38,629.17)	49.08
40281	Prep for Ministry Fund transfer	\$9,000.00	\$12,000.00	\$3,000.00	133.33
40284	Commissioned Lay Pastor transfer	\$300.00	\$300.00	\$0.00	100.00
40328	GA-Sandusky Church	\$3,333.00	\$3,333.00	\$0.00	100.00
40329	Synod-Sandusky Church	\$1,500.00	\$1,500.00	\$0.00	100.00
40334	Synod-higher educ.	\$10,000.00	\$10,000.00	\$0.00	100.00
Sub-total income		\$612,724.00	\$566,173.21	(\$46,550.79)	92.40
40350	Miscellaneous income	\$0.00	\$5,080.22	\$5,080.22	0.00
40370	Other MTS: Presbytery	\$0.00	\$1,010.00	\$1,010.00	0.00
40380	Other MTS: Synod	\$0.00	\$969.41	\$969.41	0.00
40390	Other MTS: GA	\$0.00	\$92,690.54	\$92,690.54	0.00
40395	Gifts in Kind	\$0.00	\$0.00	\$0.00	0.00
40396	Gain/Loss on Sale of Church	\$0.00	\$0.00	\$0.00	0.00
TOTAL RECEIPTS		\$612,724.00	\$665,923.38	\$53,199.38	108.68

Budget Summary:	
Income and designated use transfers	\$566,173.21
Investment distribution not needed	(\$4,694.85)
Disbursements and Transfers	(\$561,478.36)
Excess income over disbursements	\$0.00
Spending formula provided up to \$75,858 of investments to be used for the 2010 budget.	
Actual amount needed	\$32,533.98

Presbytery of Lake Huron
Statement of Income and Expenditures
001 - Unified Fund
From 1/1/2010 - 12/31/2010

Acct #	Description	Total Budget \$ Original	Actual YTD	Budget Remaining	% of Original Budget Received (Used)
DISBURSEMENTS					
Personnel (#100):					
General Presbyter:					
50080	Salary	\$46,166.00	\$46,166.00	\$0.00	100.00
50081	Housing allowance	\$19,189.00	\$19,189.00	\$0.00	100.00
50082	Pension/medical/disability dues	\$20,587.00	\$20,586.84	(\$0.16)	100.00
50083	Travel/business reimbursements	\$9,742.00	\$6,526.62	(\$3,215.38)	66.99
50084	Continuing education	\$2,277.00	\$300.00	(\$1,977.00)	13.18
Total GP		\$97,961.00	\$92,768.46	(\$5,192.54)	94.70
Business Manager/Treasurer:					
50121	Salary	\$39,265.00	\$39,265.00	\$0.00	100.00
50122	Fica/medi	\$3,004.00	\$2,791.47	(\$212.53)	92.93
50123	Pension/medical/disability dues	\$12,369.00	\$12,368.52	(\$0.48)	100.00
50124	Travel reimbursement	\$1,479.00	\$757.72	(\$721.28)	51.23
50125	Continuing education	\$1,693.00	\$411.10	(\$1,281.90)	24.28
Total Business Mgr/Treasurer		\$57,810.00	\$55,593.81	(\$2,216.19)	96.17
Admin. Assistant:					
50131	Wages	\$18,614.00	\$19,497.34	\$883.34	104.75
50132	Fica/medi	\$1,425.00	\$1,189.97	(\$235.03)	83.51
50133	Pension/medical/disability dues	\$2,346.00	\$2,390.07	\$44.07	101.88
50134	Continuing Education	\$500.00	\$199.00	(\$301.00)	39.80
Total Administrative Assistant		\$22,885.00	\$23,276.38	\$391.38	101.71
Communication Mgr/Recording Clerk:					
50161	Wages	\$27,144.00	\$26,635.50	(\$508.50)	98.13
50162	Fica/medi	\$2,077.00	\$2,037.67	(\$39.33)	98.11
50163	Continuing Education	\$1,000.00	\$912.27	(\$87.73)	91.23
Total Comm Mgr/Recording Clerk		\$30,221.00	\$29,585.44	(\$635.56)	97.90
Resource Center Director:					
50171	Salary	\$3,400.00	\$3,237.50	(\$162.50)	95.22
50172	Fica/medi	\$261.00	\$247.70	(\$13.30)	94.90
50174	APCE annual meeting	\$1,100.00	\$1,251.57	\$151.57	113.78
Total Assoc. Res. Ctr. Director		\$4,761.00	\$4,736.77	(\$24.23)	99.49

Presbytery of Lake Huron
Statement of Income and Expenditures
001 - Unified Fund
From 1/1/2010 - 12/31/2010

Acct #	Description	Total Budget \$		Budget Remaining	% of Original Budget Received (Used)
		Original	Actual YTD		
Stated Clerk:					
50221	Salary	\$16,689.00	\$16,787.00	\$98.00	100.59
50222	Fica/Medi	\$884.00	\$785.75	(\$98.25)	88.89
50224	Travel/business reimbursements	\$2,100.00	\$2,060.46	(\$39.54)	98.12
Total Stated Clerk		\$19,673.00	\$19,633.21	(\$39.79)	99.80
Contracted positions:					
50233	CLP Program Administrator	\$6,000.00	\$0.00	(\$6,000.00)	0.00
50234	Health Fair Coordinator	\$1,500.00	\$1,335.50	(\$164.50)	89.03
50235	Contingency	\$1,189.00	\$2,000.00	\$811.00	168.21
Total		\$8,689.00	\$3,335.50	(\$5,353.50)	38.39
Total Personnel		\$242,000.00	\$228,929.57	(\$13,070.43)	94.60
Preparation for Ministry (#104):					
50605	Annual Consultations & other	\$3,000.00	\$2,418.59	(\$581.41)	80.62
50606	Career counseling	\$600.00	\$100.00	(\$500.00)	16.67
50608	Scholarships & Grants	\$9,000.00	\$12,000.00	\$3,000.00	133.33
50609	Midwest Career Center donation	\$400.00	\$0.00	(\$400.00)	0.00
50610	Lay Pastor Training Program	\$5,000.00	\$5,867.07	\$867.07	117.34
Preparation for Ministry Total		\$18,000.00	\$20,385.66	\$2,385.66	113.25
Committee on Ministry (#105):					
50701	Shared grants & emergency	\$7,000.00	\$3,505.00	(\$3,495.00)	50.07
50703	Disciplinary procedure expenses	\$2,500.00	\$0.00	(\$2,500.00)	0.00
50704	Professional development-Clergy/CLP/Educ.	\$6,000.00	\$5,982.00	(\$18.00)	99.70
50707	Training	\$6,000.00	\$982.35	(\$5,017.65)	16.37
50712	Clergy care & renewal	\$1,000.00	\$1,619.00	\$619.00	161.90
50713	Percept/Vista contract	\$625.00	\$625.00	\$0.00	100.00
Committee on Ministry total		\$23,125.00	\$12,713.35	(\$10,411.65)	54.98
Coordinating Team (#107):					
50902	Sandusky - The Beacon	\$6,333.00	\$6,333.00	\$0.00	100.00
50903	Presbytery Resource Center	\$2,500.00	\$2,571.90	\$71.90	102.88
50904	Camp Greenwood grant	\$2,500.00	\$2,500.00	\$0.00	100.00
50905	2010 Youth Triennium	\$3,000.00	\$3,000.00	\$0.00	100.00
50906	Alma Youth Mix grant	\$1,000.00	\$0.00	(\$1,000.00)	0.00
50907	Scholarships	\$1,500.00	\$806.00	(\$694.00)	53.73
50908	Health Concerns	\$700.00	\$514.49	(\$185.51)	73.50

Presbytery of Lake Huron
Statement of Income and Expenditures
001 - Unified Fund
From 1/1/2010 - 12/31/2010

Acct #	Description	Total Budget \$		Budget Remaining	% of Original Budget Received (Used)
		Original	Actual YTD		
50909	Vision/dental referrals	\$2,300.00	\$2,300.00	\$0.00	100.00
50910	IEPC Partnership	\$9,000.00	\$5,167.78	(\$3,832.22)	57.42
50912	Alma College Chaplaincy	\$2,300.00	\$2,300.00	\$0.00	100.00
50913	CMU-Ecumenical Min. in Higher Ed.	\$5,000.00	\$5,000.00	\$0.00	100.00
50914	SVSU-Ecum. Min. in Higher Ed.	\$5,000.00	\$5,000.00	\$0.00	100.00
50995	CT meeting expenses	\$3,000.00	\$1,493.15	(\$1,506.85)	49.77
Total Coordinating Team		\$44,133.00	\$36,986.32	(\$7,146.68)	83.81
Trustees					
50312	Annual Audit	\$5,900.00	\$5,900.00	\$0.00	100.00
50313	Legal Expense	\$1,000.00	\$2,000.00	\$1,000.00	200.00
50314	Insurance	\$6,600.00	\$3,257.00	(\$3,343.00)	49.35
Total Trustees		\$13,500.00	\$11,157.00	(\$2,343.00)	82.64
Other (#110):					
51030	Presbytery meetings and conferences	\$6,000.00	\$1,301.89	(\$4,698.11)	21.70
51031	Presbytery Office	\$34,900.00	\$32,558.60	(\$2,341.40)	93.29
51032	Publications & website	\$10,000.00	\$7,899.98	(\$2,100.02)	79.00
51034	Standing units administrative expenses	\$7,500.00	\$4,788.50	(\$2,711.50)	63.85
51036	Participation in G.A.	\$1,200.00	\$1,200.00	\$0.00	100.00
51040	Permanent Judicial Commission	\$100.00	\$0.00	(\$100.00)	0.00
51404	G.A. per cap	\$66,925.00	\$66,924.30	(\$0.70)	100.00
51405	Synod per cap	\$34,605.00	\$34,604.76	(\$0.24)	100.00
51406	G.A. Basic mission	\$75,945.00	\$75,153.89	(\$791.11)	98.96
51407	Synod Basic Mission	\$7,856.00	\$7,774.54	(\$81.46)	98.96
51409	Loan interest payment	\$14,056.00	\$14,056.00	\$0.00	100.00
51410	Loan principal payment	\$5,044.00	\$5,044.00	\$0.00	100.00
51411	Emerging Projects	\$7,835.00	\$0.00	(\$7,835.00)	0.00
Budget sub-total		\$612,724.00	\$561,478.36	(\$51,245.64)	91.64
52002	Non-budgeted expenditures	\$0.00	\$8,294.78	\$8,294.78	0.00
52004	Other MTS: Presbytery	\$0.00	\$1,010.00	\$1,010.00	0.00
52005	Other MTS: Synod	\$0.00	\$969.41	\$969.41	0.00
52006	Other MTS: GA	\$0.00	\$92,690.54	\$92,690.54	0.00
52009	Transfer Out	\$0.00	\$1,355.25	\$1,355.25	0.00
Grand total		\$612,724.00	\$665,798.34	\$53,074.34	108.66