

Presbytery of Lake Huron Financial Summary

For the Year Ended December 31, 2010

- *Full financial unaudited reports are posted on the Presbytery's website at: www.presbylh.org*

Presbytery of Lake Huron

Statement of Assets and Net Assets Resulting from Cash Transactions December 31, 2010

	<u>2010</u>	<u>2009</u>	<u>Change</u>
Assets			
Cash	\$ 118,775	\$ 108,125	\$ 10,650
Investments	1,276,689	1,163,510	\$ 113,179
Notes receivable	997,811	1,014,380	\$ (16,569)
Fixed assets, net	<u>378,862</u>	<u>377,507</u>	\$ 1,355
Total assets	<u><u>\$ 2,772,137</u></u>	<u><u>\$ 2,663,522</u></u>	
Liabilities	<u><u>\$ 605,500</u></u>	<u><u>\$ 605,500</u></u>	\$ -
Net Assets			
Unrestricted	1,993,968	1,875,262	
Temporarily restricted	<u>172,669</u>	<u>182,760</u>	
Total net assets	<u><u>\$ 2,166,637</u></u>	<u><u>\$ 2,058,022</u></u>	\$ 108,615

Presbytery of Lake Huron

Statement of Receipts and Disbursements and Changes in Net Assets For the Year Ended December 31, 2010

	<u>2010</u>	<u>2009</u>	<u>Change</u>
Receipts			
Unified Fund	\$ 963,609	\$ 1,156,404	
Bicentennial Fund	6,053	9,456	
Capital Assets Fund	6,400		
Total receipts	976,062	1,165,860	\$ (189,798)
Disbursements			
Unified Fund	867,447	957,646	
Capital Assets Fund	-	9,931	
Total disbursements	867,447	967,577	\$ (100,130)
Change in net assets	108,615	198,283	
Net asset, beginning of year	2,058,022	1,859,739	
Net asset, end of year	<u>\$ 2,166,637</u>	<u>\$ 2,058,022</u>	\$ 108,615